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two veteran economists team up to provide an overview of basic economic principles in this textbook for students business executives and entrepreneurs kaela b mulenga and francis I mupakati explore basic economic concepts and theories clearly communicating their ideas in essay type model answers that highlight how banks free trade inflation and more affect the economy the textbook reveals the logic economists use and the educated assumptions they make when conducting economic analyses pertaining to real world scenarios it provides a detailed overview of the free market enterprise system as well as a glossary of essential economic terms the authors answer questions such as what are the major features of a free market economy what factors affect the elasticity of supply how does the market determine the equilibrium of price in today s fast paced digital information age one must possess the tools to make sense of what s happening get the knowledge you need to respond to business challenges with this important resource

the study guide reinforces the topics and key concepts covered in the microeconomics text

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this carefully constructed textbook empowers the reader with an understanding of fundamental economic concepts there are 31 one concept chapters each short chapter highlights one economic principle the student can study one concept and be reinforced by the learning process before proceeding to another the writing is lucid and at the student s level self review exercises conclude each chapter the text is well integrated to show the relationship among the basic concepts and to offer a comprehensive overview of economics the one concept chapters provide organizational flexibility for the instructor there are eight modules the economic problem price determination behind the supply curve measuring the economy the level of income money trade conclusion a study guide is available on line without charge each chapter in the text has a corresponding chapter in the study guide as well as an introduction to graphing

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