

# Introduction To Financial Accounting Andrew Thomas

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every business owner should know the concepts of financial accounting this book is intended for people who want to know something about the fundamentals of financial accounting without necessarily becoming an accountant by reading this book you ll learn the basics of financial accounting and how to record your business transactions

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an indispensable hands on guide to financial accounting in light of recent accounting scandals it is critical that all financial practitioners understand and play by the rules of the accounting field starting from the assumption that the reader is not familiar with any accounting jargon mastering financial accounting essentials presents material in a way that explains the key features of modern accounting step by step and helps you develop an intuitive understanding of accounting each chapter presents important accounting concepts from inventory valuation methods and the timing of erosion of productive assets to how internal managers calculate ratios and trends to evaluate business efficiency for those who need to understand the language and law of this discipline in order to communicate effectively with accountants and clients mastering financial accounting essentials will be an indispensable guide

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this revised and fully updated edition continues to provide students with a clear and well structured introduction to financial accounting this edition retains all of the classic features that have contributed to the book's success particularly its clarity of expression within a sound conceptual framework there is a strong emphasis on the why rather than simply the what and how

every german student of business administration needs to have a basic understanding of accounting according to german gaap and thanks to globalization many courses about german accounting are nowadays held in english to improve the language skills of the students in addition many foreign subsidiaries of german companies have to prepare their part of consolidated financial statements according to german gaap so far these professionals can rely on german literature only the first part of the book offers a compact introduction to financial statements according to german gaap the second part comprises exercises on individual topics with

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