

Wellsfargo Homepreservation5

ForeclosedBackpacker Christopher K. Odinet

Foreclosed Backpacker *Christopher K. Odinet*

in foreclosed christopher k odinet gives voice to the stories of homeowners that have been neglected particularly those facing foreclosure and deep financial distress the book reveals the powerful and often invisible mortgage servicing industry the tremendous discretionary power it wields over the housing lives of most americans and the servicing problems that still persist today in doing so it unveils a quiet and dangerous market shift in mortgage servicing namely an ongoing move toward a shadow banking sector where regulation is weak that threatens the stability of our housing finance system ultimately the book demonstrates how the law does not afford homeowners the protection most think and how regulation of these mortgage middlemen remains weak foreclosed should be read by anyone concerned with the state of housing and home ownership in the united states

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